Q. No.1 Describe the benefits of getting the accounts audited to the business itself and the public at large.

Q. No.2 What is meant by "Final Audit"? Explain its features, merits and demerits.

Q. No.3 Explain the basic principles of Internal Control suitable for a manufacturing business.

Q. No.4 Define “Vouching”. How would you vouch the following?
   a.) Purchase of Stock
   b.) Sales Commission Paid

Q. No.5 Explain the audit work required in connection with “Statutory Report” of a Public Ltd. Company, and outline the specimen of such report.

Q. No.6 Briefly explain the legal procedure to be followed for appointment of an auditor in a public Ltd. Company.

Q. No.7 Describe the special points to be kept in mind by an auditor during the audit of a Textile Mill.

Q. No.8 Define “Investigation”. How does it differ from Audit?